

Special Work Session Minutes
Dawes Conference Room
113 West Dawes Avenue, Bixby, Oklahoma 74008
October 23, 2017, at 5:00 P.M.

The Special Work Session agenda for the regularly scheduled meeting of the City of Bixby was posted on the bulletin board at City Hall, 116 W. Needles Avenue, Bixby, Oklahoma on October 20, 2017, on or before 5:00 p.m.

Mayor Easton called the meeting to order at 5:02 p.m. City Clerk Yvonne Adams called the roll and all members were present.

Members Present

Blair
Decatur
Stewart
Guthrie
Easton

Staff Present

Jared Cottle, City Manager
Tammy Ewing, City Attorney
Charles Barnes, Finance Dir.
Jason Mohler, Dev. Service Dir.
Bea Aamodt, Public Works Dir.
Ike Shirley, Police Chief
Marcae Hilton, City Planner
Yvonne Adams, City Clerk

Mayor Easton said item #1 on the Special Work Session agenda is:

Discussion on the Downtown River Corridor Development Project funding, including but not limited to the downtown, Old Arkansas River Bridge rehabilitation, and river access projects.

Presented by: Jared Cottle

Others that spoke: Jon Wolfe, Municipal Financial Services

City Manager Jared Cottle this is for all downtown river projects and we have here Jon Wolfe from the Municipal Financial Services to discuss with us on our financial options with one going with bank financing with unique opportunity there and the other options is bond financing out of revenue bonds. Jared stated that we have some handouts for your review and Jon will touch on those and giving you some ideas on what the differences will be for the options available.

Jon Wolfe from Municipal Financial Service stated that there are handouts for your review and mainly we looked at what are your revenues going to be from the sales tax for a 21 year period and what it would actually translate into over a period of 21 years which Jon gave council some detail breakdowns of that overview. Jon stated that he has given councilors a historical sales tax collections for showing council what the sales tax has done in prior years which it has leveled off in the last couple of years with is consistent with other communities stated wide, Jon stated that he and Jared discussed what would work best for this project and the community and wanted to bring this to council for your review and feedback. Jon continued to go into general details on sales tax revenue bank loans and sales tax revenue bonds.

Discussion continued on this item.
No action taken.

Mayor Easton said item #2 on the Special Work Session agenda is:

Discussion on the process and implementation of the Downtown River Corridor Development Project, including but not limited to the downtown, Old Arkansas River Bridge rehabilitation and river access projects.

Presented by: Jared Cottle
Others that spoke: Jim Crosby, PDG Planning Design

Jim Crosby with PDG Planning Design presented council with a presentation of the proposed Downtown River Corridor Development Project for council to review. Jim continued to present to council proposed plans for the River Access Park, Activity Trail, Harmony Bridge Improvements and the Downtown area. Jim stated that we have been through this several times so he didn't want take up to much of the councils time but have some questions and answer time which this is just an overview. Council had some question concerning this proposed project.

Discussion continued on this item.
No action taken.

Adjournment was called at 6:01 p.m.

MAYOR

ATTEST

CITY CLERK